



First American

Commitment

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1149416-WA1

COMMITMENT FOR TITLE INSURANCE

Issued By

FIRST AMERICAN TITLE INSURANCE COMPANY

NOTICE

IMPORTANT-READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACTIONAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and the Commitment Conditions, ***First American Title Insurance Company***, a Nebraska Corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Policy Amount and the name of the Proposed Insured.

If all of the Schedule B, Part I-Requirements have not been met within six months after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

FIRST AMERICAN TITLE INSURANCE COMPANY

By: 
Kenneth D. DeGiorgio, President

By: 
Lisa W. Cornehl, Secretary

If this jacket was created electronically, it constitutes an original document.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions.

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COMMITMENT CONDITIONS

1. DEFINITIONS

- (a) "Knowledge" or "Known": Actual or imputed knowledge, but not constructive notice imparted by the Public Records.
- (b) "Land": The land described in Schedule A and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- (c) "Mortgage": A mortgage, deed of trust, or other security instrument, including one evidenced by electronic means authorized by law.
- (d) "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- (e) "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- (f) "Proposed Policy Amount": Each dollar amount specified in Schedule A as the Proposed Policy Amount of each Policy to be issued pursuant to this Commitment.
- (g) "Public Records": Records established under state statutes at the Commitment Date for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without Knowledge.
- (h) "Title": The estate or interest described in Schedule A.

2. If all of the Schedule B, Part I—Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.

3. The Company's liability and obligation is limited by and this Commitment is not valid without:

- (a) the Notice;
- (b) the Commitment to Issue Policy;
- (c) the Commitment Conditions;
- (d) Schedule A;
- (e) Schedule B, Part I—Requirements; and
- (f) Schedule B, Part II—Exceptions.

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company shall not be liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- (a) The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - (i) comply with the Schedule B, Part I—Requirements;
 - (ii) eliminate, with the Company's written consent, any Schedule B, Part II—Exceptions; or
 - (iii) acquire the Title or create the Mortgage covered by this Commitment.
- (b) The Company shall not be liable under Commitment Condition 5(a) if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- (c) The Company will only have liability under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- (d) The Company's liability shall not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Conditions 5(a)(i) through 5(a)(iii) or the Proposed Policy Amount.
- (e) The Company shall not be liable for the content of the Transaction Identification Data, if any.
- (f) In no event shall the Company be obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I—Requirements have been met to the satisfaction of the Company.
- (g) In any event, the Company's liability is limited by the terms and provisions of the Policy.

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6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT

- (a) Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- (b) Any claim must be based in contract and must be restricted solely to the terms and provisions of this Commitment.
- (c) Until the Policy is issued, this Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- (d) The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- (e) Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
- (f) When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT HAS BEEN ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for the purpose of providing closing or settlement services.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. ARBITRATION

The Policy contains an arbitration clause. All arbitrable matters when the Proposed Policy Amount is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at <http://www.alta.org/arbitration>.

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First American

Schedule A

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1149416-WA1

Transaction Identification Data for reference only:

Issuing Agent: First American Title Insurance Company National Commercial Services

Commitment No.: NCS-1149416-WA1

Property Address: Douglas Lane & Interstate 25, Castle Rock, CO

Revision No.: 01

Issuing Office: 920 Fifth Avenue, Suite 1200, Seattle, WA 98104

Phone Number: (206)615-3150

Issuing Office File No.: NCS-1149416-WA1

SCHEDULE A

1. **Commitment Date: May 30, 2023 at 5:00 PM**
2. Policy or Policies to be issued:
 - (a) ☒ ALTA® Owner's Policy (6-17-06)
Proposed Insured: Costco Wholesale Corporation, a Washington corporation
Proposed Policy Amount: \$1,000.00
 - (b) ☐ ALTA® Loan Policy (6-17-06)
Proposed Insured:
Proposed Policy Amount: \$
3. The estate or interest in the Land described or referred to in this Commitment is Fee Simple.
4. The Title is, [at the Commitment Date, vested in:](#)

ACM Dawson Trails VIII JV LLC, a Delaware limited liability company
5. The Land is described as follows:

See Exhibit "A" attached hereto and made a part hereof

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First American

Exhibit A

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1149416-WA1

Commitment No.: NCS-1149416-WA1

The Land referred to herein below is situated in the County of Douglas, State of Colorado, and is described as follows:

A Parcel of Land located in Section 22, Township 8 South, Range 67 West of the 6th Principal Meridian, County of Douglas, State of Colorado, more particularly described as follows:

Commencing at the Northwest Corner of said Section 22, marked by an aluminum cap, stamped "LS 6935", from which the West Quarter Corner, marked by an aluminum cap, stamped "LS 38002", bears South 00°28'01" West, a distance of 2,656.78 feet (Basis of Bearing);

Thence along the North line of the Northwest Quarter of said Section South 89°31'34" East, a distance of 2,635.53 feet, to the North Quarter Corner, marked by an aluminum cap, stamped "LS 38002";

Thence along the North line of the Northeast Quarter of said Section South 89°29'09" East, a distance of 963.84 feet, to the intersection of said line and the Northwest right-of-way line of the Burlington Northern Santa Fe Railroad right-of-way;

Thence along said right-of-way line, South 15°17'57" West, a distance of 2,976.06 feet;

Thence departing said line, North 79°46'15" West, a distance of 58.53 feet, to the beginning of a non-tangent, concave Easterly curve, having a radius of 5,729.58 feet, from which the center bears South 73°25'52" East;

Thence Southerly, along said curve, through a central angle of 00°40'24", an arc length of 67.33 feet;

Thence North 79°41'46" West, a distance of 90.03 feet, to a point on the West right-of-way line of Road C, as shown on Dawson Trails, recorded as No. [2023005659](#), Douglas County Records (D.R.C.);

Thence along said right-of-way, North 15°17'56" East, a distance of 66.81 feet, to the Point of Beginning (P.O.B.);

Thence North 79°40'23" West, a distance of 57.32 feet, to the beginning of a tangent curve to the (right) having a radius of 2,727.00 feet;

Thence Westerly, along said curve, through a central angle of 10°50'22", an arc length of 515.90 feet;

Thence South 89°29'15" West, a distance of 273.38 feet;

Thence North 00°30'08" West, a distance of 179.48 feet;

Thence North 11°15'27" West, a distance of 135.05 feet;

Thence North 00°27'21" West, a distance of 229.42 feet;

Thence North 44°27'51" East, a distance of 12.73 feet;

Thence North 00°32'09" West, a distance of 32.00 feet;

Thence North 45°32'09" West, a distance of 12.73 feet;

Thence North 00°32'09" West, a distance of 256.35 feet;

Thence North 89°27'51" East, a distance of 882.70 feet, to the beginning of a tangent curve to the (right) having a radius of 473.00 feet;

Thence Easterly, along said curve, through a central angle of 15°50'05", an arc length of 130.72 feet;

Thence South 74°42'04" East, a distance of 103.69 feet;

Thence South 15°17'56" West, a distance of 895.46 feet, to the Point of Beginning (P.O.B.).

County of Douglas,
State of Colorado.

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First American

Schedule BI & BII

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1149416-WA1

Commitment No.: NCS-1149416-WA1

SCHEDULE B, PART I

Requirements

All of the following Requirements must be met:

1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
2. Pay the agreed amount for the estate or interest to be insured.
3. Pay the premiums, fees, and charges for the Policy to the Company.
4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
5. Payment of all taxes and assessments now due and payable as shown on a certificate of taxes due from the County Treasurer or the County Treasurer's Authorized Agent.

NOTE: Tax certificate(s) must be ordered by or provided to the Company at least one week prior to closing.
6. Local ordinances may impose inchoate liens on the Land for unpaid water, sewer, stormwater drainage, or other utilities charges. If this transaction includes a sale of the Land, a Utilities Agreement and/or escrow is required.
7. Evidence that all assessments for common expenses, if any, have been paid.
8. Receipt by the Company of an ALTA/NSPS Land Title Survey, certified to First American Title Insurance Company, and in form and content satisfactory to the Company. The Company reserves the right to make further requirements and/or exceptions upon review of this survey.
9. This item has been intentionally deleted.
10. Recordation of a Partial Release of the Deed of Trust from Dawson Trails I LLC, a Colorado limited liability company to the Public Trustee of Douglas County for the use of SWQ LLC, a Colorado limited liability company to secure an indebtedness in the principal sum of \$6,700,000.00, and any other amounts and/or obligations secured thereby, dated May 5, 2021 and recorded May 6, 2021 at Reception No. [2021059176](#), to release the property described herein.

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NOTE: Modification of Deed of Trust in connection therewith recorded October 6, 2022 at Reception No. [2022065718](#).

NOTE: Partial Release in connection therewith recorded April 5, 2022 at Reception No. [202204399](#).

11. Recordation of a Partial Release of the Deed of Trust from ACM Dawson Trails VIII JV LLC, a Delaware limited liability company to the Public Trustee of Douglas County for the use of Firstbank, a Colorado state banking corporation to secure an indebtedness in the principal sum of \$20,000,000.00, and any other amounts and/or obligations secured thereby, dated October 4, 2022 and recorded October 6, 2022 at Reception No. [2022065715](#), to release the property described herein.

NOTE: Assignment of Leases and Rents in connection therewith recorded October 6, 2022 at Reception No. [2022065721](#).

NOTE: Partial Release in connection therewith recorded March 17, 2023 at Reception No. [2023011018](#).

12. Disposition of the Lis Pendens arising out of an action brought by ACM Dawson Trails VIII JV LLC, a Delaware limited liability company as Plaintiff, against Tech Track LTD aka Techtrack LTD aka Techtrack LTD, a Colorado limited partnership, ETAL, as defendant, filed in the District Court of Douglas County, as Civil Action Number 22CV30920, as evidenced by an instrument recorded February 3, 2023 at Reception No. [2023005059](#), as follows:

Certified copy of the Certificate of Dismissal issued by the Clerk of the Court in the above described action.

13. This item has been intentionally deleted.
14. This item has been intentionally deleted.
15. Receipt by the Company of the following documentation for ACM Dawson Trails VIII JV LLC, a Delaware limited liability company:

Operating Agreement, and all amendments thereto, if any.

Certificate of Good Standing issued by the Delaware Secretary of State.

NOTE: The Company reserves the right to make further requirements and/or exceptions upon review of the above item(s).

16. This item has been intentionally deleted.
17. This item has been intentionally deleted.
18. Receipt by the Company of a Corporate Resolution executed by the officers of Costco Wholesale Corporation, a Washington corporation, authorizing the transaction herein contemplated and setting forth the names and authority of those authorized to sign for the corporation.

NOTE: The Company reserves the right to make further requirements and/or exceptions upon review of the above item(s).

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19. Receipt by the Company of the following documentation for Costco Wholesale Corporation, a Washington corporation:

Certificate of Good Standing issued by the Washington Secretary of State.

Certificate of Incorporation issued by the Washington Secretary of State.

NOTE: The Company reserves the right to make further requirements and/or exceptions upon review of the above item(s).

20. This item has been intentionally deleted.
21. Receipt by the Company of a satisfactory Final Affidavit and Indemnity, executed by ACM Dawson Trails VIII JV LLC, a Delaware limited liability company.
22. This item has been intentionally deleted.
23. This item has been intentionally deleted.

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First American

Schedule BI & BII (Cont.)

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1149416-WA1

Commitment No.: NCS-1149416-WA1

SCHEDULE B, PART II

Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Any facts, rights, interests or claims which are not shown by the Public Records, but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
2. Easements, or claims of easements, not shown by the Public Records.
3. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, and any facts which a correct land survey and inspection of the Land would disclose, and which are not shown by the Public Records.
4. Any lien or right to a lien for services, labor, material or equipment, unless such lien is shown by the Public Records at Date of Policy and not otherwise excepted from coverage herein.
5. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met.

Note: Exception number 5 will be removed from the policy provided the Company conducts the closing and settlement service for the transaction identified in the commitment.

6. Any and all unpaid taxes, assessments and unredeemed tax sales.
7. Any water rights, claims of title to water, in, on or under the Land.
8. Any existing leases or tenancies.
9. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Deed recorded September 18, 1923 in [Book 72 at Page 452](#) and in [Book 72 at Page 453](#).
10. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Deed recorded December 4, 1951 in [Book 103 at Page 402](#).

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11. Covenants, conditions, restrictions, provisions, easements and assessments as set forth in Declaration of Protective Covenants recorded July 14, 1983 in [Book 478 at Page 732](#), but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status, or national origin, and any and all amendments, assignments, or annexations thereto.
12. Terms, conditions, provisions, obligations and agreements as set forth in the Water Agreement recorded July 18, 1983 in [Book 483 at Page 282](#).
13. Water as conveyed in Deeds recorded July 18, 1983 in [Book 483 at Page 312](#), in [Book 483 at Page 382](#), in [Book 483 at Page 384](#), in [Book 483 at Page 396](#), in [Book 483 at Page 413](#) and in [Book 483 at Page 425](#)..
14. Covenants, conditions, restrictions, provisions, easements and assessments as set forth in Declaration of Protective Covenants recorded July 18, 1983 in [Book 483 at Page 340](#), but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status, or national origin, and any and all amendments, assignments, or annexations thereto.
15. Terms, conditions, provisions, obligations and agreements as set forth in the Ordinance No. 84-19 recorded December 18, 1984 in [Book 554 at Page 367](#), in [Book 554 at Page 375](#), in [Book 554 at Page 383](#), in [Book 554 at Page 391](#) and in [Book 554 at Page 399](#) and at Reception Nos, 343342, 343343, 343344, 343345 and 343346.
16. Terms, conditions, provisions, obligations and agreements as set forth in the Ordinance No. 84-33 recorded December 18, 1984 in [Book 554 at Page 427](#) and recorded November 20, 1986 in [Book 680 at Page 923](#) and recorded March 1, 1989 in [Book 843 at Page 243](#).
17. Terms, conditions, provisions, obligations and agreements as set forth in the Agreement for Development of Water Rights recorded August 28, 1989 in [Book 869 at Page 939](#).
18. Terms, conditions, provisions, obligations and agreements as set forth in the Cost Sharing Agreement recorded August 28, 1989 in [Book 869 at Page 992](#).
19. Terms, conditions, provisions, obligations and agreements as set forth in the Agreement recorded July 17, 1990 in [Book 921 at Page 862](#).

Amendment in connection therewith recorded November 15, 1990 in [Book 939 at Page 857](#) and in [Book 939 at Page 869](#).
20. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Easement Deed recorded June 5, 2013 at Reception No. [2013046523](#).
21. Water as conveyed by Quit Claim Deed recorded December 23, 2019 at Reception No. [2019088325](#).
22. Water as conveyed by Bargain and Sale Water Deeds recorded May 6, 2021 at Reception No. [2021059175](#) and recorded October 6, 2022 at Reception No. [2022065717](#).
23. Any tax, lien, fee or assessment by reason of inclusion of subject property in the Westfield Metropolitan District No. 2, as evidenced by instrument recorded October 31, 1985 in [Book 604 at Page 393](#).

Order Granting Name Change to Dawson Trails Metropolitan District No. 6 in connection therewith recorded December 1, 2022 at Reception No. [2022074809](#).

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24. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Utility Easement recorded March 26, 1986 in [Book 631 at Page 244](#).
25. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Permanent Easement Agreement recorded May 3, 2021 at Reception No. [2021056803](#).
26. Water as conveyed by Bargain and Sale Deed recorded October 5, 2022 at Reception No. [2022065657](#).
27. Ordinance No. 2022-017, for approving planned development plan, recorded February 8, 2023 at Reception No. [2023005658](#).
28. Dawson Trails Planned Development Plan and Zoning Regulations recorded February 8, 2023 at Reception No. [2023005659](#).
29. Ordinance No. 2022-018, for approving development agreement, recorded February 8, 2023 at Reception No. [2023005660](#).
30. Terms, conditions, provisions, obligations and agreements as set forth in the Dawson Trails Development Agreement recorded February 8, 2023 at Reception No. [2023005661](#).
31. Any facts, rights, interests or claims that may exist or arise by reason of the following matters disclosed by an ALTA/NSPS survey made by RLF Consulting on March 28, 2023 and revised May 22, 2023, designated 15004043:
No survey matters

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DISCLOSURE STATEMENT

Pursuant to C.R.S. 30-10-406(3)(a) all documents received for recording or filing in the Clerk and Recorder's office shall contain a top margin of at least one inch and a left, right and bottom margin of at least one-half of an inch. The Clerk and Recorder will refuse to record or file any document that does not conform to the requirements of this section.

NOTE: If this transaction includes a sale of the property and the price exceeds \$100,000.00, the seller must comply with the disclosure/withholding provisions of C.R.S. 39-22-604.5 (Nonresident withholding).

NOTE: Colorado Division of Insurance Regulations 8-1-2 requires that "Every title insurance company shall be responsible to the proposed insured(s) subject to the terms and conditions of the title commitment, other than the effective date of the title commitment, for all matters which appear of record prior to the time of recording whenever the title insurance company, or its agent, conducts the closing and settlement service that is in conjunction with its issuance of an owner's policy of title insurance and is responsible for the recording and filing of legal documents resulting from the transaction which was closed.

Pursuant to C.R.S. 10-11-122, the company will not issue its owner's policy or owner's policies of title insurance contemplated by this commitment until it has been provided a Certificate of Taxes due or other equivalent documentation from the County Treasurer or the County Treasurer's authorized agent; or until the Proposed Insured has notified or instructed the company in writing to the contrary.

The subject property may be located in a special taxing district. A Certificate of Taxes due listing each taxing jurisdiction shall be obtained from the County Treasurer or the County Treasurer's authorized agent. Information regarding special districts and the boundaries of such districts may be obtained from the Board of County Commissioners, the County Clerk and Recorder, or the County Assessor.

C.R.S. 10-11-122 (4), Colorado Notaries may remotely notarize real estate deeds and other documents using real-time audio-video communication technology. You may choose not to use remote notarization for any document.

NOTE: Pursuant to CRS 10-11-123, notice is hereby given:

This notice applies to owner's policy commitments containing a mineral severance instrument exception, or exceptions, in Schedule B, Section 2.

- A. **That there is recorded evidence that a mineral estate has been severed, leased, or otherwise conveyed from the surface estate and that there is a substantial likelihood that a third party holds some or all interest in oil, gas, other minerals, or geothermal energy in the property; and**
- B. **That such mineral estate may include the right to enter and use the property without the surface owner's permission.**

NOTE: Pursuant to Colorado Division of Insurance Regulations 8-1-1, Affirmative mechanic's lien protection for the Owner may be available (typically by deletion of Exception no. 4 of Schedule B, Section 2 of the Commitment from the Owner's Policy to be issued) upon compliance with the following conditions:

- A. **The land described in Schedule A of this commitment must be a single family residence which includes a condominium or townhouse unit.**
- B. **No labor or materials have been furnished by mechanics or material-men for purposes of construction on the land described in Schedule A of this Commitment within the past 6 months.**

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions.

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- C. **The Company must receive an appropriate affidavit indemnifying the Company against un-filed mechanic's and material-men's liens.**
- D. **The Company must receive payment of the appropriate premium.**
- E. **If there has been construction, improvements or major repairs undertaken on the property to be purchased within six months prior to the Date of the Commitment, the requirements to obtain coverage for unrecorded liens will include: disclosure of certain construction information; financial information as to the seller, the builder and or the contractor; payment of the appropriate premium, fully executed Indemnity Agreements satisfactory to the company, and, any additional requirements as may be necessary after an examination of the aforesaid information by the Company.**

No coverage will be given under any circumstances for labor or material for which the insured has contracted for or agreed to pay.

NOTE: Pursuant to C.R.S. 38-35-125(2) no person or entity that provides closing and settlement services for a real estate transaction shall disburse funds as a part of such services until those funds have been received and are available for immediate withdrawal as a matter of right.

NOTE: C.R.S. 39-14-102 requires that a real property transfer declaration accompany any conveyance document presented for recordation in the State of Colorado. Said declaration shall be completed and signed by either the grantor or grantee.

NOTE: Pursuant to CRS 10-1-128(6)(a), It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

Nothing herein contained will be deemed to obligate the company to provide any of the coverages referred to herein unless the above conditions are fully satisfied.

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